

Proposed Bill No. 73

January Session, 2009

LCO No. 449

Referred to Committee on Higher Education and Employment Advancement

Introduced by: SEN. GAFFEY, 13th Dist.

AN ACT CONCERNING THE SOLICITATION OF CREDIT CARDS TO COLLEGE STUDENTS AND THE MANAGEMENT OF STUDENT CREDIT CARD DEBT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to prohibit (1) any credit card 2 issuer from soliciting students on the campus of any public or 3 independent institution of higher education in this state for the 4 purpose of offering credit cards; and (2) any public or independent 5 institution of higher education, alumni association or foundation from 6 providing the name or contact information of any student or graduate to a credit card issuer. It is further proposed that credit card issuers be 8 prohibited from pursuing debt collection against the parent or 9 guardian of any student unless the parent or guardian has consented 10 in writing to be held liable for the student's credit card debt. It is 11 further proposed that all public and independent institutions of higher 12 education be required to provide debt education materials to students.

Statement of Purpose:

To control the solicitation of credit cards to college students, limit collection practices against student debt, and educate college students about debt.